

**Texas A&M Flying Club, Inc.**  
**Income and Expenses**  
**January through December 2010**

	Jan - Dec 10
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Cash out income	0.00
<b>Flight Revenue</b>	
00J Flt Revenue	41,777.80
124 Flt Revenue	15,893.70
1TK Flt Revenue	17,332.10
52D Flt Revenue	27,956.90
785 Flt Revenue	13,114.20
<b>Total Flight Revenue</b>	116,074.70
Hats and T-Shirts	411.00
Interest Income	13.35
<b>Membership Dues</b>	
Active	50,552.50
CFI	0.00
Inactive	1,850.00
Quit	0.00
Membership Dues - Other	-240.00
<b>Total Membership Dues</b>	52,162.50
<b>Membership Shares</b>	1,875.00
<b>Total Income</b>	170,536.55
<b>Expense</b>	
A/C Spares and Consumables	478.24
Advertising/Promotion	67.50
<b>Aircraft Parts</b>	
00J Parts	14,187.57
124 Parts	1,030.67
1TK Parts	4,087.54
52D Parts	931.50
785 Parts	162.96
Aircraft Parts - Other	5,694.62
<b>Total Aircraft Parts</b>	26,094.86
<b>Annual Inspection</b>	
00J	11,240.63
124	2,749.64
1TK	3,579.78
785	6,575.31
<b>Total Annual Inspection</b>	24,145.36
Bank Service Charges	498.71
Cash Discounts	-437.99
<b>Club Activities-General</b>	
Plane wash credit	300.00
Club Activities-General - Other	45.02
<b>Total Club Activities-General</b>	345.02
Credit card fees	4,278.08
<b>Discounts</b>	
Long flight for 10% free	850.13
Prepay for 10% free	805.00
<b>Total Discounts</b>	1,655.13
<b>Dues and Subscriptions</b>	
Scheduling service	940.00
Dues and Subscriptions - Other	536.69
<b>Total Dues and Subscriptions</b>	1,476.69

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<b>Engine Reserve Expense</b>	
00J	6,930.00
124	3,290.00
1TK	3,696.72
52D	4,722.50
785	2,631.25
	21,270.47
<b>Total Engine Reserve Expense</b>	
<b>Fuel Charges</b>	
00J Fuel	15,889.16
124 Fuel	5,652.52
1TK Fuel	7,330.90
52D Fuel	11,990.07
785 Fuel	5,524.07
	46,386.72
<b>Total Fuel Charges</b>	
<b>Insurance</b>	17,585.74
<b>Maintenance flight time</b>	3,247.50
<b>Maintenance Labor</b>	
00J Maint Labor	586.10
124 Maint Labor	5,666.90
1TK Maint Labor	2,603.76
52D Maint Labor	1,103.24
785 Maint Labor	2,022.80
Maintenance Labor - Other	2,100.77
	14,083.57
<b>Total Maintenance Labor</b>	
<b>Miscellaneous</b>	1,938.76
<b>Open house flight time</b>	403.00
<b>Postage and Delivery</b>	889.69
<b>Professional Fees</b>	
Tax Preparation	500.00
	500.00
<b>Total Professional Fees</b>	
<b>Ramp Fees</b>	
00J	600.00
124	600.00
1TK	600.00
52D	600.00
785	600.00
	3,000.00
<b>Total Ramp Fees</b>	
<b>Rent</b>	
Clubhouse	1,800.00
	1,800.00
<b>Total Rent</b>	
<b>Sales Tax</b>	422.60
<b>Supplies</b>	
Maintenance inventory	454.87
Office	311.71
	766.58
<b>Total Supplies</b>	
<b>Tax</b>	175.71
<b>Telephone and Internet</b>	218.33
<b>Utilities</b>	
Web hosting	214.80
	214.80
<b>Total Utilities</b>	
<b>Total Expense</b>	171,505.07
<b>Net Ordinary Income</b>	-968.52
<b>Net Income</b>	-968.52